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The 2018 edition of The Investment Trust Handbook was the first in what will hopefully be a long-running series. It came out almost a year ago now but the good news is that it is available a free

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unlike unit trusts, can
borrow money to buy
shares, which is
known as gearing.

This extra buying
potential can produce
gains in rising
markets but also
accentuate losses in
falling markets.

Investment trusts
generally have more
freedom to borrow

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can be sold to the
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This book covers the birth of the investment trust industry in the 1860s and its subsequent development. It's over 20 years old now and only second-hand copies seem to be available. A taster chapter from John Newlands, the book's author, is available in the 2018 Investment

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